COMMISSIONER OF INCOME TAX (EXEMPTIONS)
617, 6th Floor, Piramal Chambers, Lalbaug, Mumbai - 400 012.

ORDER UNDER SECTION 12AA(1)(b)(i) OF THE INCOME TAX ACT, 1961

Name of the Trust : **KING'S PRATISHTHAN**
Address : **26/C, Kurla Kamgar CHS Ltd.**
Kamgar Nagar S.G. Barve Marg, Near Kamgar Colony, Kurla(E)
Mumbai-400024.

P.A. No. : **AACTK5413F**

The above trust has been constituted by a Trust Deed dated **13.11.2014**. The Trust has been registered with the Charity Commissioner, Mumbai on **18.03.2016** vide registration No. **F-63359(Mumbai)**. It has filed an application for registration u/s. 12A(a) of Income Tax Act, 1961 in the prescribed Form No.10A on **09.10.2017**. After considering the materials available on record, the applicant trust is granted registration w.e.f. **A.Y 2018-19**.

1. No change in the terms of Trust Deed of the Trust shall be effected without due procedure of law i.e. by order of the jurisdictional High Court and its intimation shall be given immediately to this office. The registering authority reserves the right to consider whether any such alteration in objects would be consistent with the definition of "charitable purpose" under the Act and in conformity with the requirement of continuity of registration.

2. The name of the Trust/Institution has been entered at **No.49925** in the Register of Applications u/s. 12A(a) of the Income Tax Act, 1961 maintained in this office.

3. The registration u/s.12AA of the I.T. Act, 1961 does not mean that the Trust/Institution is automatically entitled to exemption. The right to exemption shall be examined and decided upon by the Assessing Officer (A.O.) with reference to the activities undertaken, compliance with various statutory and other requirements, etc. on year to year basis, without prejudice to the fact of grant of mere 'in-principle' registration by this Order.

4. The registration u/s.12AA of the I.T. Act, 1961 does not automatically confer any right on the donors to claim deduction u/s.80G.

5. The registration so granted is liable to be cancelled at any point of time, if the registering authority is satisfied that activities of the Trust/Institution are not genuine or are not being carried out in accordance with the objects of the Trust/Institution.

6. This certificate cannot be used as a basis for claiming non-deduction of tax at source in respect of investments etc. relating to the Trust/Institution.

7. The Trust/Institution shall furnish a return of income every year within the time limit prescribed under the Act.

8. The Trust/Institution should quote the **PAN** in all its communications with the Department.

9. The income as also the corpus of the Institution should be applied to and for public charitable purposes only and subject to such conditions of limitations if any, as may from time to time be laid down in the Bombay Public Trust Act,1950 and Income-tax Act, 1961 or any other Act governing the Public Charitable Trust.

10 The Institution/Trust may apply the trust funds for charitable purposes outside India only in cases where the Institution/Trust tends to promote International Welfare in which India is interested and prior approval is obtained by way of a General or special order from the Central Board of Direct Taxes, Government of India in terms of proviso to Section 11(1)(c) of the Income Tax Act, 1961.

11 The Institution/Trust shall operate/open Bank Account only in the name of the Trust and not in the name of any of the trustees.

12 In the event of dissolution/winding up of the Trust /Institution, the entire Institution funds shall be realized and first be used for payment of liabilities of the Trust/Institution. The assets recovery as on the date of dissolution/winding-up shall under no circumstances be distributed in any manner to any of the Board of Trustees or founder or member of their relatives or related concerns, but the same shall be transferred to another Trust /Society/Association/Institution whose objects are similar to those of this trust/society/Association/Institution after obtaining previous approval of the Charity Commissioner/Civil Court or any other competent authority in accordance with the provisions contained in the BPT Act,1950.

(SATISH SHARMA)
Commissioner of Income Tax (Exemptions),
Mumbai.

Dated : 19/03/2018

Copy to: 1. The Applicant,
2 Guard File, ITO (HQ), Mumbai.
3. The Addl. CIT (E), Range-1, Mumbai, for information and necessary action.